



RESERVATION DEPOSIT AGREEMENT

N.A.C. Development, LLC, the Seller, acknowledges receipt of \$500.00 from Buyers,

NAME(S): _____

ADDRESS: _____

PHONE / E-MAIL: _____

representing the required deposit for the reservation of the condominium unit located at _____, Holden, Massachusetts 01520. The reservation deposit shall be held in escrow by the Seller and shall be refunded in full in the event the Buyers decide to cancel the reservation.

Within one week from the reservation date, the Buyers shall notify the Seller in writing of their intent to proceed with the acquisition of the condominium under reservation for \$_____. The Seller shall then authorize its attorney, The Law Offices of Harry P. Kotseas, to prepare a Purchase and Sales Agreement at which time the Reservation Deposit becomes non-refundable. In order to guarantee the promotional purchase price, a fully executed P&S shall be returned by the Buyers within two weeks along with a minimum of \$_____ (5% of purchase price), less the reservation deposit, constituting the required deposit. All deposits shall be held in an escrow account by Seller's attorney, Harry P. Kotseas.

The undersigned hereby acknowledge that this Reservation Deposit Agreement is not a binding contract and does not constitute an obligation on the part of the Buyers to purchase, nor does it constitute an obligation on the part of the Seller to sell a unit or any interest therein until such time the P & S is fully executed. At any time prior to the signing of the P & S Agreement, the Seller reserves the right to modify prices, plans, dimensions, specifications or products without prior notice or obligation.

Buyer Date

Buyer Date

N.A.C. Development, LLC, Seller Date